



Committee: Budget Planning Committee

Date: Tuesday 16 July 2024

Time: 6.30 pm

Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

**Councillor Edward Fraser
Reeves (Chairman)**

Councillor Tom Beckett

Councillor Frank Ideh

Councillor Rob Parkinson

Councillor David Rogers

Councillor Dom Vaitkus

Councillor Matt Hodgson (Vice-Chairman)

Councillor Gordon Blakeway

Councillor Kieron Mallon

Councillor Rob Pattenden

Councillor Les Sibley

Councillor Sean Woodcock

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 8)

To confirm as correct records the minutes of the meetings held on 5 March 2024 and 22 May 2024.

4. Chairman's Announcements

To receive communications from the Chairman.

5. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Council Tax Reduction Scheme 2025 - 26 (Pages 9 - 14)

Report of the Assistant Director of Finance

Purpose of report

To enable members to consider the proposed banded scheme for Council Tax Reduction (CTR) for 2025/26.

Recommendations

The Budget Planning Committee resolves:

- 1.1 To note the contents of the report, and any financial implications for the Council.
- 1.2 To recommend to Executive that the current scheme is retained for 2025/26.

7. Finance Monitoring Report End of Year 2023 - 2024 (Pages 15 - 52)

Report of Assistant Director of Finance (Section 151 Officer)

Purpose of report

To report to the committee the council's financial position at the end of the financial year 2023-2024.

Recommendations

The Budget Planning Committee resolves:

- 1.1 To consider and note the contents of the council's outturn for the financial year ended 31 March 2024.
- 1.2 To note the use of reserve requests held within Appendix 5.
- 1.3 To note the reserves movements made under the S151's delegated powers as part of the audit of prior years' statement of accounts at Appendix 5.
- 1.4 To note the reprofiled capital budget described in Appendix 1, including corresponding financing from capital reserves, and adjust the 2024/25 capital programme accordingly.
- 1.5 To note outturn for 2023/2024 which is a balanced position after a contribution to reserves of £4.461m.
- 1.6 To note the use of £0.285m of the Commercial Risk element of Policy Contingency to mitigate the delay in forecast lettings for some properties within 2023/24.

8. Review of Committee Work Plan (Pages 53 - 54)

To review the Committee Work Plan.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221534 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

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If you make a representation to the meeting, you will be deemed by the council to have consented to being recorded. By entering the Council Chamber, you are consenting to being recorded and to the possible use of those images for and sound recordings for webcasting and/or training purposes.

The council is obliged, by law, to allow members of the public to take photographs, film, audio-record, and report on proceedings. The council will only seek to prevent this should it be undertaken in a disruptive or otherwise inappropriate manner.

Queries Regarding this Agenda

Please contact Matt Swinford, Democratic and Elections Team democracy@cherwell-

dc.gov.uk, 01295 221534

Shiraz Sheikh
Monitoring Officer

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